

2024, April 25

Change of CEO – Renewed trust and commitment of shareholders

Launched 2 years ago and led by Eric Lenoir, Cartan Trade has established itself in the credit insurance market by adding capacity through a new, simplified, innovative and relevant product offering. In addition to bringing this project to fruition in record time, Eric built up a solid, recognized team that brought the project to market and rapidly proved its credibility. Today Eric has expressed the desire to focus on personal projects going forward.

We would like to thank Eric for his instrumental contribution to Cartan Trade's successful first phase. He was able to guide Cartan Trade in building its roots, and to materialize the promise that a new player in credit insurance had its place in Europe. We wish him all the best in his future endeavors.

In this context, the Board has decided to appoint Sebastien Guidoni, COO for the past 6 months, as CEO of Cartan Trade.

His mission will be to complete the acceleration phase of Cartan Trade with the challenge of successfully scaling it up.

Sebastien already knows Cartan Trade well and brings over 23 years' experience in transformations and accelerations, acquired in a wide variety of situations within major insurance groups and start-ups. Experienced in both sales and technical & financial management, he has demonstrated in multicultural contexts his ability to articulate, accelerate and deliver ambitious projects in an entrepreneurial way. His approach, both pragmatic and human-oriented, is driven by the desire to build diverse, complementary, and effective teams.

Cartan Trade teams are ready to take on their new challenges (continuing to promote the sales dynamic, maintaining & strengthening underwriting discipline, encouraging & steering profitability while continuing to invest in technology & teams) with the reaffirmed support of SCOR, Intact, BPIFRANCE and individual partners, all of whom are fully committed to supporting the project.

In addition, Vincent Foucart has expressed the desire to step down from its chairman's role to focus on his new functions. The board has nominated Eric Jenck - Head of Specialty Lines at SCOR P&C as Chairman of the Board.

The shareholders and Board members would like to thank Eric Lenoir and Vincent Foucart for their key contributions and express their full confidence in Sébastien Guidoni, Eric Jenck and the Cartan Trade's team to carry out their missions successfully.